



NTPC Limited [NTPC] and Singareni Collieries Company Limited [SCCL] have signed a MOU for creation of a Joint Venture Company to undertake various activities in coal and power sectors. Shri T. Sankaralingam, CMD, NTPC Limited and Shri R.H.Khwaja CMD, SCCL signed the MOU to this effect on behalf of respective Organisations in the presence of Dr. Y.S. Rajashekhara Reddy, Hon'ble Chief Minister of Andhra Pradesh at Hyderabad. This is the first time that NTPC has signed such an MOU with any Company in India or abroad.



Power Grid Corporation of India Ltd. (POWERGRID) has declared a dividend of Rs. 302.68 Crores for Financial Year 2005-06. A cheque of Rs.215.45 crore towards final dividend for the year 2005-06 was handed over by Dr. R.P. Singh, CMD, and POWERGRID to the Hon'ble Union Minister of Power Sh. Sushil Kumar Shinde on 23.08.2006 in the presence of senior officials of Ministry of Power and POWERGRID Board Members.



Shri Anil Kumar Lakhina, Chairman & Managing Director, Rural Electrification Corporation Limited (extreme right) and Mr. Christian Haas, Director, KfW – Germany New Delhi Office, (extreme left) signed the loan agreement for Euro 70 million (Rs. 421 crore) for HVDS Programme in rural areas in the presence of Shri R.V. Srivastava, Secretary (Power) (second from left), Hon'ble Minister of Power Shri Sushil Kumar Shinde (centre) and the Ambassador of Germany to India, His Excellency, Mr. Bernd Mutzelburg in New Delhi on 8th August, 2006.



GAIL C&MD Mr. Proshanto Banerjee receiving the Dun & Bradstreet –American Express award being selected as the top Indian company in Gas Processing, Transmission and Marketing sector.



A ONGC Commemorative Stamp (Rs. 5) was released by the Secretary (Posts), Government of India- Ms. Jyotsna Diesh, in the presence of (from left) Governor of Uttaranchal his Excellency Mr. Sudarshan Agarwal, Minister of State for Petroleum and Natural Gas Mr. Dinsha J. Patel (partly hidden), Hon'ble CM of Uttaranchal Mr. N.D.Tiwari, Hon'ble Union Minister of Petroleum and Natural Gas Mr. Murli Deora- during the valedictory function of ONGC Golden Jubilee year, at Dehradun. ONGC's C&MD Mr. R.S. Sharma and Director (Human Resource) Dr. A.K. Balyan is also seen on the right. Also two ONGC commemorative coins- of denominations of Rs.5 and Rs. 50 –were launched.